

UNDERSTANDING YOUR NOTICE OF INSURABILITY

JANUARY 1 TO JUNE 30, 2024



Your notice of insurability describes the different ways that you can be insured.

RETIREES INSURANCE PLAN

Workers eligible for the Retirees insurance plan can choose among the following levels of coverage: R1, the most complete; R2, an intermediate plan; and R3, minimal coverage. The attached table called Insurance Coverage lets you compare these coverage levels. Your hours worked during the reference period, your hours in reserve, and the amount of your supplemental contributions lower the amount that you must pay.

For the insurance period from January to June 2024, the premiums to pay (taxes included) are the following:

RETIREES AGED	PLAN R1	PLAN R2	PLAN R3
65 years or more			
Without drug insurance (taxes included)	\$790	\$545	—
With drug insurance (taxes included)	\$2,040	\$1,715	\$1,205

IMPORTANT : IN ORDER TO PROCESS YOUR FILE QUICKLY, IT IS RECOMMENDED TO USE THE ONLINE SERVICES AND THE DIRECT PAYMENT.

A Quebec statute requires all Quebecers to hold drug insurance. People aged 65 years or over have the choice to be insured by the Régie de l'assurance maladie du Québec (RAMQ) or a group insurance plan such as MÉDIC Construction. Currently, the maximum premium required by RAMQ is \$731 per year per person (or \$365.50 per person for 6 months). This premium amount is in effect until June 30, 2024.

For more information, you can contact RAMQ:

- › in Montreal at **514 864-3411**
- › in Quebec City at **418 646-4636**
- › elsewhere in Quebec at **1 800 561-9749** (toll-free)
- › on the Website at **ramq.gouv.qc.ca**

Premium to pay

Your notice of insurability indicates the amount of the premium to pay to obtain MÉDIC Construction insurance coverage with or without drug insurance. The amount of this premium varies depending on whether you are covered by plan R1, R2 or R3. The premiums required for MÉDIC Construction insurance correspond to the cost of insurance coverage offered to retirees in the construction industry. Thus, when consumption by all people insured by MÉDIC Construction drops, the premium billed to retirees drops as well. **Conversely, when consumption rises, the premium billed increases. However, this increase cannot be more than \$100 per insurance period.**

Attention

Your notice of insurability indicates the insurance coverage levels that are offered to you by MÉDIC Construction. If you wish to obtain one of these insurance coverages, **you must indicate your choice to the CCQ** (see the section "How to indicate your choice and make your payment"). If you do not do this, **you may lose forever your right** to be covered by the Retirees insurance plan.

ADJUSTMENT OF YOUR HOUR RESERVE

The basic hourly rate accorded in the insurance plan has increased for the insurance period starting January 2024. Your hour reserve must be adjusted to reflect the new rate.

EXAMPLE FOR A RESERVE CONTAINING 1,000 HOURS:

This is how the calculation is done:
 $1,000 \text{ h} \times \$2.87 / \$2.99 = 959.87 \text{ h}$

The total amount of $1,000 \text{ h} \times \$2.87 = \$2,870$ is equivalent to $959.87 \text{ h} \times \$2.99 = \$2,870$

However, because the per-hour rate increases, fewer hours are used to determine the credit accorded to you.

EXAMPLE OF A FULL CREDIT FOR A PREMIUM OF \$1,500 BEFORE TAXES:

When one hour was worth \$2.87, 522.6 hours would be used to pay the \$1,500 premium.

With one hour now worth \$2.99, only 501.7 hours would be used.

HOW TO INDICATE YOUR CHOICE AND MAKE YOUR PAYMENT

To obtain coverage under the insurance plan that interests you, you must indicate your choice and make the appropriate payment to the CCQ before the deadline given on your notice of insurability.

The different payment options available are described on the back of your insurability notice, in the section "How to make your payment."

END OF ELIGIBILITY FOR PLANS A, B, C, D

Starting when they turn 65 years of age, workers eligible for the Retirees insurance plan (R1, R2 or R3) cannot be insured by plan A, B, C or D.

These workers must therefore choose one of the options offered on their notice of insurability if they wish to continue being insured by MÉDIC Construction.

CALCULATION OF THE AMOUNT TO PAY GIVEN ON YOUR NOTICE OF INSURABILITY

The calculation of the amount that you must pay is given on the reply coupon. The following items are used for this calculation.

- **Credit granted**

The hours in your reserve, those worked during the reference period, and, if applicable, your supplemental contributions are used to decrease the amount of the premium that you have to pay.

- **Tax of 9%**

The 9% tax on insurance is calculated on the amount that you must pay after deducting the "credit granted".

- **Amount on deposit**

This is an amount of money that is on deposit at the CCQ in your name. It is used to decrease the amount that you have to pay.

If an amount is given in the "Amount on deposit" box and it is not used for the indicated period, it will be automatically refunded to you. Please note that no cheque is issued for a balance of under \$5; this amount remains on deposit in your name.

If an amount remains on deposit in your name, it may be used for another insurance period.

- **Amount to pay**

If the amount given in the box "amount to pay" is \$0.00, this means that the amounts held by the CCQ in your name is sufficient to pay the premium required. **You must nevertheless return the reply coupon from the notice of insurability in order to authorize the CCQ to use these amounts to insure you.**

The present document has been produced and is distributed solely for information purposes. Only the *Règlement sur les régimes complémentaires d'avantages sociaux dans l'industrie de la construction* [chap. R-20, r. 10] published by the Éditeur officiel du Québec has official and legal force. Therefore, it takes precedence over the information contained in the present document. The regulation can be accessed on the CCQ's website, under the MÉDIC Construction tab.

The construction industry's employer and union associations determine the rule governing the social benefits.

Associations and corporations



Unions

