

# UNDERSTANDING YOUR NOTICE OF INSURABILITY

JANUARY 1 TO JUNE 30, 2024



Your notice of insurability describes the different ways that you can be insured.

**For the insurance period from January 1 to June 30, 2024 you may obtain drug insurance from MÉDIC Construction's plan Z.**

## DRUG INSURANCE

The Quebec government's Act Respecting Prescription Drug Insurance requires all Quebecers to hold drug insurance. This statute specifies that until you turn 65 years of age you must obtain this insurance from a private insurance plan if you are eligible for one. In your case, this private plan may be the construction industry plan (MÉDIC Construction) or another group insurance plan – your spouse's, for example.

**IMPORTANT : IN ORDER TO PROCESS YOUR FILE QUICKLY, IT IS RECOMMENDED TO USE THE ONLINE SERVICES AND THE DIRECT PAYMENT.**

## PLAN Z

### Eligibility for plan Z

You are eligible for MÉDIC Construction's plan Z because you cannot be insured under plan A, B, C or D through your hours and have lost your right to the retirees' insurance plan or to voluntary participation as a member of a company. Since you are eligible for plan Z, the Act Respecting Prescription Drug Insurance requires you to join that plan. However, if you have lost your right to voluntary participation as a member of a company, the possibility of obtaining plan Z coverage is open to you only for insurance periods for which you meet the following two conditions:

- You have not lost your eligibility for plan Z (see opposite)
- You are a member of the company for a company identified as an employer for the purposes of social benefits for the insurance period under consideration.

### Loss of eligibility for plan Z

You lose your eligibility for plan Z under the following circumstances:

- Starting with the insurance period following the date of your 65<sup>th</sup> birthday
- Starting with the insurance period following the date of your death

### Coverage offered by plan Z

Plan Z offers family drug insurance coverage only. The reimbursement of drugs authorized by MÉDIC Construction is subject to the following conditions.

- Deductible: \$50 per family per insurance period
- Reimbursement of 70% (mandatory generic substitution / biosimilar)
- Up to 100% reimbursement upon reaching the annual maximum of \$850/family

### NOTE

Specific conditions may apply to reimbursement for certain drugs.

### Premium for the period from January to June 2024

To obtain coverage under plan Z, the premium to be paid is \$1,160 (taxes included).

Your hours worked during the reference period, your hours in your reserve, and the amount of your supplemental contributions reduce the premium that you have to pay to obtain plan Z coverage.

## ADJUSTMENT OF YOUR HOUR RESERVE

The basic hourly rate accorded in the insurance plan has increased for the insurance period starting January 2024. Your hour reserve must be adjusted to reflect the new rate.

### EXAMPLE FOR A RESERVE CONTAINING 1,000 HOURS:

*This is how the calculation is done:  
 $1,000 \text{ h} \times \$2.87 / \$2.99 = 959.87 \text{ h}$*

*The total amount of  $1,000 \text{ h} \times \$2.87 = \$2,870$   
is equivalent to  $959.87 \text{ h} \times \$2.99 = \$2,870$*

However, because the per-hour rate increases, fewer hours are used to determine the credit accorded to you.

### EXAMPLE OF A FULL CREDIT FOR A PREMIUM OF \$1,500 BEFORE TAXES:

*When one hour was worth \$2.87, 522.6 hours would be used to pay the \$1,500 premium.*

*With one hour now worth \$2.99, only 501.7 hours would be used.*

## HOW TO INDICATE YOUR CHOICE AND MAKE YOUR PAYMENT

To obtain coverage under the insurance plan that interests you, you must indicate your choice and make the appropriate payment to the CCQ before the deadline given on your notice of insurability.

The different payment options available are described on the back of your insurability notice, in the section “How to make your payment.”

## CALCULATION OF THE AMOUNT TO PAY GIVEN ON YOUR NOTICE OF INSURABILITY

The calculation of the amount that you must pay is given on the reply coupon. The following items are used for this calculation.

- **Credit granted**

The hours in your reserve, those worked during the reference period and, if applicable, your supplemental contributions are used to decrease the amount of the premium that you have to pay.

- **Tax of 9%**

The 9% tax on insurance is calculated on the amount that you must pay after deducting the “credit granted”.

- **Amount on deposit**

This is an amount of money that is on deposit at the CCQ in your name. It is used to decrease the amount that you have to pay.

If an amount is given in the “Amount on deposit” box and it is not used for the indicated period, it will be automatically refunded to you. Please note that no cheque is issued for a balance of under \$5; this amount remains on deposit in your name.

If an amount remains on deposit in your name, it may be used for another insurance period.

- **Amount to pay**

If the amount given in the box “amount to pay” is \$0.00, this means that the amounts held by the CCQ in your name is sufficient to pay the premium required. **You must nevertheless return the reply coupon from the notice of insurability in order to authorize the CCQ to use these amounts to insure you.**

The present document has been produced and is distributed solely for information purposes. Only the *Règlement sur les régimes complémentaires d'avantages sociaux dans l'industrie de la construction* [chap. R-20, r. 10] published by the Éditeur officiel du Québec has official and legal force. Therefore, it takes precedence over the information contained in the present document. The regulation can be accessed on the CCQ's website, under the MÉDIC Construction tab.

The construction industry's employer and union associations determine the rule governing the social benefits.

Associations and corporations



Unions

