

# SUMMARY OF INCOME UPON RETIREMENT

IF YOU ARE 60 YEARS OLD OR  
OVER BUT UNDER 65 YEARS OLD



It is impossible for you to receive the Old Age Security (Canada). On the other hand, you may receive an early pension from the Québec Pension Plan, although it will be reduced according to the number of months left before you turn 65. If you have accumulated enough hours, you may receive an early pension, with or without reduction, as applicable, from the construction industry's pension plan. Under certain conditions, this plan also enables you to receive a higher pension up to age 65 and a reduced one afterward. This reduction may be compensated for, in whole or in part, by money received from the Québec Pension Plan and the Old Age Security. Your personal income must be sufficient to ensure you of a decent standard of living.

## 1 INCOME FROM PUBLIC PLANS

MONTHLY INCOME

	YEAR 1	YEAR 2	65 YEARS OLD
<b>Old Age Security (OAS) (Canada)</b> See the guide <i>Calculating your income</i> – page 9.	\$	\$	\$
<b>Guaranteed Income Supplement (GIS) (Canada)</b> See the guide <i>Calculating your income</i> – page 10.	\$	\$	\$
<b>Spouse's allowance Old Age Security (Canada)</b> See the guide <i>Calculating your income</i> – page 11.	\$	\$	\$
<b>Québec Pension Plan</b> See the guide <i>Calculating your income</i> – pages 12 and 13.	\$	\$	\$
<b>Surviving Spouse's Pension (Québec)</b> See the guide <i>Calculating your income</i> – page 14.	\$	\$	\$
<b>Employment Insurance</b> See the guide <i>Calculating your income</i> – page 15.	\$	\$	\$
<b>Foreign Public Plans</b> See the guide <i>Calculating your income</i> – page 8.	\$	\$	\$

## 2 INCOME FROM GROUP PLANS

MONTHLY INCOME

<b>Construction Industry's Pension Plan (CCQ)</b> See the guide <i>Calculating your income</i> – pages 16 to 19.	\$	\$	\$
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**NOTE:** If you are on partial retirement and are applying to receive your second pension, don't forget to write in the amount of the pension that you are already receiving.

If you have chosen the increased-reduced pension option, don't forget to write the amount of the reduced pension in the "65 years" column.

**REIMBURSEMENT OF CONTRIBUTIONS:** The Commission reimburses contributions made to the complementary account received for active participants over 65 years of age or for retired participants who work after their retirement.

<b>Complementary Pension Plan (other than the construction plan)</b> See the guide <i>Calculating your income</i> – page 20.			
<b>NAME</b>	<b>MONTHLY AMOUNT</b>		
_____	_____		
_____	_____		
	<b>TOTAL</b>	\$	\$

### 3 PERSONAL INCOME

### MONTHLY INCOME

		YEAR 1	YEAR 2	65 YEARS OLD
<b>Registered Retirement Savings Plan (RRSP)</b> See the guide <i>Calculating your income</i> – page 21.		\$	\$	\$
<b>Life insurance</b> You may be able to convert your personal life insurance into a monthly pension. See the guide <i>Calculating your income</i> – page 22.		\$	\$	\$
<b>Salary</b> See the guide <i>Calculating your income</i> – page 23.		\$	\$	\$
<b>Rental income</b> See the guide <i>Calculating your income</i> – page 23.				
BUILDINGS OR OTHER	MONTHLY AMOUNT			
	<b>TOTAL</b>	\$	\$	\$
<b>Spouse's income</b> See the guide <i>Calculating your income</i> – page 24.		\$	\$	\$
<b>Dividends and interest</b> (from shares, stock savings, mutual funds, bonds, investments, savings accounts) See the guide <i>Calculating your income</i> – page 24.				
DESCRIPTION	MONTHLY AMOUNT			
	<b>TOTAL</b>	\$	\$	\$
<b>Other income</b> See the guide <i>Calculating your income</i> – page 25.				
SOURCE	MONTHLY AMOUNT			
	<b>TOTAL</b>	\$	\$	\$

### 4 VALUE OF YOUR ASSETS

### MONTHLY INCOME

<b>The sale of some of your property</b> (examples: cottage, car, stocks, etc.) can provide you with additional income. See the guide <i>Calculating your income</i> – page 26.				
DESCRIPTION	MONTHLY AMOUNT			
	<b>TOTAL MONTHLY INCOME FROM SALE OF YOUR ASSETS</b>	\$	\$	\$
<b>TOTAL MONTHLY INCOME</b>		\$	\$	\$

Review your anticipated income with an expert and don't forget to plan for the share going to income tax.